

STATE OF MARYLAND
Revenue Estimates and Collections
Fiscal Year Ended June 30, 1972

SOURCE	GENERAL FUND		
	Estimated Budget Revenues 1972 Fiscal Year (1)	Revenues Collected Fiscal Year Ended June 30, 1972	
		Amount	Excess or Deficiency ()
PROPERTY TAXES:			
Real and Personal Property Tax.....			
FRANCHISE AND CORPORATION TAXES:			
Franchise Tax on Federal, Domestic and Foreign Building, Savings and Loan Associations	\$ 405,000.00	\$ 449,708.72	\$ 44,708.72
Franchise Tax on Gross Receipts.....	21,428,000.00	21,759,796.37	331,796.37
Tax on Rolling Stock of Persons Other Than Railroads.....	120,000.00	111,976.14	(8,023.86)
Interest and Penalty on Franchise Tax on Capital.....	50,000.00	51,051.99	1,051.99
Franchise Tax on Net Earnings of Savings Banks, and Building and Loan Associations.....	13,000.00	12,333.80	(666.20)
Bonus Tax.....	162,000.00	184,362.00	22,362.00
Franchise Tax on Ordinary Business Corporations.....	524,000.00	519,838.25	(4,161.75)
Franchise Tax on Net Earnings of Financial Institutions.....	8,925,000.00	8,371,960.25	(553,039.75)
Recording Fees.....	181,000.00	220,830.98	39,830.98
Foreign Corporation Filing Fees.....	323,000.00	338,130.00	15,130.00
Miscellaneous.....		567.11	567.11
DEATH TAXES:			
Collateral Inheritance Tax.....	5,500,000.00	5,898,420.44	398,420.44
Direct Inheritance Tax.....	2,300,000.00	2,423,542.80	123,542.80
Tax on Commissions of Executors and Administrators.....	1,500,000.00	1,313,002.52	(186,997.48)
Maryland Estate Tax.....	3,000,000.00	2,911,972.08	(88,027.92)
Interest on Inheritance Taxes.....	15,000.00	128,868.54	113,868.54
ADMISSIONS TAX.....	450,000.00	401,072.62	(48,927.38)
ALCOHOLIC BEVERAGE TAXES AND LICENSES:			
Tax on Liquor.....	9,133,000.00	9,475,902.07	342,902.07
Tax on Wine.....	1,050,000.00	1,119,255.21	69,255.21
Tax on Beer.....	2,550,000.00	2,586,948.22	36,948.22
Alcoholic Beverage Licenses.....	177,000.00	185,065.00	8,065.00
MOTOR VEHICLE FUEL TAXES AND LICENSES.....			
INCOME TAXES:			
Corporation Income Taxes.....	56,800,000.00	62,896,519.93	6,096,519.93
Individual Income Taxes.....	469,250,000.00	456,578,706.86	(12,671,293.14)
RETAIL SALES AND USE TAX AND LICENSES.....	295,500,000.00	291,980,586.39	(3,519,413.61)
STATE TOBACCO TAX AND LICENSES.....	15,350,000.00	15,456,811.52	106,811.52
MOTOR VEHICLE TAX AND LICENSES:			
Motor Vehicle Titling Tax.....	12,800,000.00	14,646,919.37	1,846,949.37
Motor Vehicle Registrations.....		76,944.00	76,944.00
INSURANCE COMPANY TAXES, LICENSES AND FEES.....	23,322,000.00	24,408,599.15	1,086,599.15
HORSE RACE TAXES AND LICENSES.....	11,000,000.00	12,009,164.62	1,009,164.62
DISTRICT COURTS FINES AND COSTS.....	9,768,000.00	11,395,355.66	1,627,355.66
INTEREST ON INVESTMENTS.....	15,000,000.00	13,911,998.39	(1,088,001.61)
HOSPITAL INMATE RECOVERIES:			
Mental Hospital Maintenance—Recoveries from Sponsors.....	6,000,000.00	6,579,755.73	579,755.73
Mental Hospital—Recoveries—Medicare.....	601,500.00	566,856.09	(34,643.91)
Chronic Disease Hospital Maintenance—Recoveries from Sponsors.....	975,000.00	926,450.11	(48,549.89)
Chronic Disease Hospital—Recoveries—Medicare.....	400,000.00	44,564.69	(355,435.31)
Tuberculosis Hospitals—Recoveries—Medicare.....	375,000.00	23,192.00	(351,808.00)
MISCELLANEOUS TAXES AND FEES:			
Recordation Tax.....	150,000.00	114,811.01	(35,188.99)
Cigarette Sales Licenses.....			
Notary Commissions.....	125,000.00	29,586.60	(95,413.40)
3% Share Business Licenses.....	100,000.00	103,467.00	3,467.00